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ASC Seeking Permanent Cease Trade Order Against Ian Gregory Thow

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The Alberta Securities Commission (ASC) has scheduled a hearing for March 20, 2008 to consider whether to impose a reciprocal order against Ian Gregory Thow related to his sanction in British Columbia.

In the Notice of Hearing, ASC staff seek a permanent ban against Thow from acting as a registrant, investment fund manager or promoter and from being an officer or director of any issuer. Further, that he permanently cease trading in securities and be permanently denied the use of exemptions. On December 20, 2007, the British Columbia Securities Commission (BCSC) permanently prohibited Thow from acting as a director or officer of any issuer and from trading in securities or using exemptions in British Columbia. The BCSC order was based on findings that Thow had:

- solicited Canadian residents to invest funds in various securities including, short-term construction loans, shares of National Commercial Bank of Jamaica Limited and an initial public offering of Berkshire Investment Group Inc.;
- made false or misleading representations of material facts about these investment opportunities;
- traded in securities without being registered to do so; and
- perpetrated a fraud.

ASC staff alleges that between 2003 and 2005 some of Thow's activities involved Alberta residents.

A copy of the [Notice of Hearing](#) is available on the ASC website at www.albertasecurities.com.

The ASC is the regulatory agency responsible for administering the province's securities laws. It is entrusted to foster a fair and efficient capital market in Alberta and to protect investors. As a member of the Canadian Securities Administrators, the ASC works to improve, coordinate and harmonize the regulation of Canada's capital markets.

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